



News Release

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Grain Stocks
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March 1, 2008 Grain Stocks Report

North Dakota

All wheat stored in all positions in North Dakota on March 1, 2008 totaled 71.6 million bushels, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is down 35 percent from a year ago and is the lowest March 1 level since 1956 when all wheat stocks totaled 69.4 million bushels. All wheat stocks include durum, spring and winter wheat. On-farm stocks are estimated at 28.0 million bushels, down 56 percent from last year. Off-farm stocks, at 43.6 million bushels, are down 4 percent from a year ago. The December 2007-February 2008 total disappearance is 64.3 million bushels, down 7 percent from the same period in 2007.

Durum wheat stocks in all positions totaled 11.9 million bushels, down 42 percent from a year ago and the lowest March 1 level since stocks estimates began in 1975. On-farm stocks, at 6.00 million bushels, are down from 13.0 million bushels a year ago, from 30.0 million bushels in 2006, and the lowest on record. Off-farm stocks totaled 5.90 million bushels, down from 7.60 bushels a year ago. The December-February disappearance is 6.00 million bushels, up from 5.40 million bushels from the same period a year earlier.

Barley stocks in all positions totaled 28.6 million bushels, up 5 percent from a year ago. On-farm stocks are 11.0 million bushels, up 5 percent from March 1, 2007. Off-farm stocks totaled 17.6 million bushels, up 5 percent from a year ago. Disappearance during the quarter totaled 15.9 million bushels, up from 14.4 million bushels during the same period a year earlier.

Corn stocks in all positions totaled 115 million bushels, up 77 percent from a year ago and a March 1 record high. Of the total stocks, 68.0 million bushels are stored on farms, up from 37.0 million bushels last year. Off-farm stocks, at 47.4 million bushels, are up from 28.2 million bushels a year ago. Disappearance during the quarter totaled a record high 72.4 million bushels, up 58 percent from last year.

Soybean stocks in all positions totaled 40.6 million bushels, down 12 percent from a year ago. On-farm stocks totaled 21.0 million bushels on March 1, 2008, down from 25.0 million bushels last year. Off-farm stocks, at 19.6 million bushels, are down from last year's 21.1 million bushels on March 1. Disappearance during the quarter totaled 33.4 million bushels, down from last year's record high 43.7 million bushels.

All sunflower stocks in all positions totaled 687 million pounds on March 1, 2008, up 10 percent from a year ago but down 27 percent from March 1, 2006. This is the fourth year that March 1 sunflower stocks have been published. **Oil sunflower** stocks in all positions totaled 536 million pounds on March 1, up 20 percent from a year ago, but down 27 percent from two years ago. **Non-oil sunflower** stocks in all positions totaled 151 million pounds, down from 175 million pounds on March 1, 2007 and 202 million pounds two years ago.

United States

All wheat stored in all positions on March 1, 2008 totaled 710 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 92.0 million bushels, down 52 percent from last March. Off-farm stocks, at 618 million bushels, are down 7 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 422 million bushels, down 8 percent from the same period a year earlier.

Durum wheat stocks in all positions on March 1, 2008 totaled 25.2 million bushels, down 35 percent from a year ago. On-farm stocks, at 8.10 million bushels, are down 53 percent from March 1, 2007. Off-farm stocks totaled 17.1 million bushels, down 22 percent from a year ago. The December 2007 - February 2008 indicated disappearance of 14.6 million bushels is up 17 percent from the same period a year earlier.

Barley stocks in all positions on March 1, 2008 totaled 105 million bushels, down 10 percent from March 1, 2007. On-farm stocks are estimated at 28.3 million bushels, 26 percent below a year ago. Off-farm stocks, at 76.5 million bushels, are 3 percent below March 2007. The December 2007 - February 2008 indicated disappearance totaled 31.0 million bushels, 44 percent below the same period a year earlier.

Corn stocks in all positions on March 1, 2008 totaled 6.86 billion bushels, up 13 percent from March 1, 2007. Of the total stocks, 3.78 billion bushels are stored on farms, up 14 percent from a year earlier. Off-farm stocks, at 3.08 billion bushels, are up 12 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 3.42 billion bushels, compared with 2.86 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2008 totaled 1.43 billion bushels, down 20 percent from March 1, 2007. Soybean stocks stored on farms are estimated at 593 million bushels, down 35 percent from a year ago. Off-farm stocks, at 835 million bushels, are down 5 percent from last March. Indicated disappearance for the December 2007 - February 2008 quarter totaled 904 million bushels, down 1 percent from the same period a year earlier.

Sunflower stocks in all positions on March 1, 2008 totaled 1.03 billion pounds, down 6 percent from March 1, 2007. All stocks stored on farms totaled 392 million pounds and off-farm stocks totaled 635 million pounds. Stocks of **oil type sunflower** seed are 795 million pounds; of this total, 331 million pounds are on-farm stocks and 463 million pounds are off-farm stocks. **Non-oil sunflower** stocks totaled 232 million pounds, with 60.9 million pounds stored on the farm and 171 million pounds stored off the farm.

**Stocks: By Position, Current and Previous Quarter
North Dakota and United States, 2007-2008**

Crop	Date	North Dakota			United States		
		On Farm	Off Farm ^{1/}	Total All Positions	On Farm	Off Farm ^{1/}	Total All Positions
		<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>
Wheat, All ^{2/}	Mar 1, 2007	64,000	45,600	109,600	192,450	664,278	856,728
	Dec 1, 2007	87,000	48,900	135,900	289,540	842,398	1,131,938
	Mar 1, 2008	28,000	43,600	71,600	91,990	617,650	709,640
Durum Wheat	Mar 1, 2007	13,000	7,600	20,600	17,100	21,736	38,836
	Dec 1, 2007	12,000	5,900	17,900	17,600	22,170	39,770
	Mar 1, 2008	6,000	5,900	11,900	8,100	17,058	25,158
Barley	Mar 1, 2007	10,500	16,800	27,300	38,310	78,756	117,066
	Dec 1, 2007	26,500	18,000	44,500	62,050	73,728	135,778
	Mar 1, 2008	11,000	17,600	28,600	28,270	76,540	104,810
Oats	Mar 1, 2007	5,200	700	5,900	33,900	37,158	71,058
	Dec 1, 2007	9,000	820	9,820	43,100	51,331	94,431
	Mar 1, 2008	5,700	880	6,580	31,000	48,038	79,038
Corn	Mar 1, 2007	37,000	28,200	65,200	3,330,000	2,738,250	6,068,250
	Dec 1, 2007	130,000	57,800	187,800	6,530,000	3,748,085	10,278,085
	Mar 1, 2008	68,000	47,400	115,400	3,780,000	3,078,895	6,858,895
Soybeans	Mar 1, 2007	25,000	21,100	46,100	910,000	876,887	1,786,887
	Dec 1, 2007	44,000	30,000	74,000	1,100,000	1,231,860	2,331,860
	Mar 1, 2008	21,000	19,600	40,600	593,000	835,102	1,428,102
		<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
All Sunflower	Mar 1, 2007	259,000	362,800	621,800	405,600	689,379	1,094,979
	Mar 1, 2008	294,000	392,800	686,800	392,305	634,711	1,027,016
Oil Sunflower	Mar 1, 2007	205,000	241,700	446,700	323,780	467,054	790,834
	Mar 1, 2008	250,000	285,600	535,600	331,380	463,490	794,870
Non-oil Sunflower	Mar 1, 2007	54,000	121,100	175,100	81,820	222,325	304,145
	Mar 1, 2008	44,000	107,200	151,200	60,925	171,221	232,146

1/ Includes stocks at mills, elevators, warehouses, terminals and processors. 2/ Includes durum, spring and winter.